Material Safety Data Sheet

1. PRODUCT AND COMPANY IDENTIFICATION

Product Identification
Product ID: 4C-6122, 4C-6127, 4C-6129
Product Name: CAT YELLOW PAINT HIGH GLOSS
Product Use: Paint or Coatings Related Product
Print date: 25/May/2013
Revision Date: 25/May/2013

Company Identification
The Valspar Corporation
PO Box 1461
Minneapolis, MN  55440

Manufacturer's Phone: 1-612-851-7000
24-Hour Medical Emergency Phone: 1-888-345-5732

2. HAZARDS IDENTIFICATION

Primary Routes of Exposure:
Inhalation
Ingestion
Skin absorption

Eye Contact:
• Moderate eye irritation
• Risk of serious damage to eyes.

Skin Contact:
• Causes skin irritation.
• May cause defatting of the skin.
• May cause sensitization by skin contact.

Ingestion:
• Irritation of the mouth, throat, and stomach.
• Harmful if swallowed.
• Aspiration hazard if swallowed - can enter lungs and cause damage.

Inhalation:
• Causes respiratory tract irritation.
• Harmful by inhalation.
• May cause sensitization by inhalation.

Target Organ and Other Health Effects:
• Causes headache, drowsiness or other effects to the central nervous system.
• Kidney injury may occur.
• Liver injury may occur.

This product contains ingredients that may contribute to the following potential chronic health effects:
• Notice: Reports have associated repeated and prolonged occupational overexposure to solvents with permanent brain and nervous system damage. Intentional misuse by deliberately concentrating and inhaling the contents may be harmful or fatal.
• Possible sensitization.

Teratogens:
• May cause birth defects.
• Female reproductive toxin.

Carcinogens:
• Possible cancer hazard. Contains material which may cause cancer based on animal data.

3. COMPOSITION / INFORMATION ON HAZARDOUS INGREDIENTS

<table>
<thead>
<tr>
<th>Ingredient Name</th>
<th>CAS-No.</th>
<th>Approx. Weight %</th>
<th>Chemical Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAPHTHA</td>
<td>64742-88-7</td>
<td>25 - 30</td>
<td>SOLVENT NAPHTHA, PETROLEUM, MEDIUM ALIPH</td>
</tr>
<tr>
<td>NAPHTHA</td>
<td>64742-89-8</td>
<td>15 - 20</td>
<td>SOLVENT NAPHTHA, PETROLEUM, LIGHT ALIPH</td>
</tr>
<tr>
<td>TOLUENE</td>
<td>108-88-3</td>
<td>1 - 5</td>
<td>Toluene</td>
</tr>
<tr>
<td>TITANIUM DIOXIDE</td>
<td>13463-67-7</td>
<td>1 - 5</td>
<td>Titanium dioxide</td>
</tr>
<tr>
<td>ETHYL 3-ETHOXYPROPIONATE</td>
<td>763-69-9</td>
<td>1 - 5</td>
<td>Ethyl 3-ethoxypropionate</td>
</tr>
<tr>
<td>COBALT OCTOATE</td>
<td>136-52-7</td>
<td>.1 - 1</td>
<td>Hexanoic acid, 2-ethyl-, cobalt(2+) salt</td>
</tr>
<tr>
<td>ETHYLBENZENE</td>
<td>100-41-4</td>
<td>.1 - 1</td>
<td>Ethyl benzene</td>
</tr>
</tbody>
</table>

If this section is blank there are no hazardous components per OSHA guidelines.

4. FIRST AID MEASURES

Eye Contact:
Remove any contact lenses and open eyes wide apart. In case of contact, immediately flush eyes with plenty of water for at least 15 minutes. If medical assistance is not immediately available, flush an additional 15 minutes. Get medical attention immediately.
Skin Contact:
Remove contaminated clothing and shoes. Wash off immediately with plenty of water for at least 15 minutes. Get medical attention, if symptoms develop or persist.

Ingestion:
Rinse mouth with water. Give one or two glasses of water. Only induce vomiting at the instruction of medical personnel. Never give anything by mouth to an unconscious person. Do NOT induce vomiting. If vomiting occurs, keep head lower than hips to prevent aspiration. Get medical attention immediately.

Inhalation:
Move injured person into fresh air and keep person calm under observation. Get medical attention immediately. For breathing difficulties, oxygen may be necessary. If breathing stops, provide artificial respiration.

Medical conditions aggravated by exposure:
Any respiratory or skin condition.

5. FIRE FIGHTING MEASURES

Flash point (Fahrenheit): 50
Flash point (Celsius): 10
Lower explosive limit (%): 1
Upper explosive limit (%): 6
Autoignition temperature: not determined
Sensitivity to impact: no
Sensitivity to static discharge: Subject to static discharge hazards. Please see bonding and grounding information in Section 7.

Hazardous combustion products: See Section 10.

Unusual fire and explosion hazards:
Contaminated rags, wipes, saw dust, etc., may catch fire spontaneously. Store waste under water in closed metal containers or in approved self-closing containers designed to prevent spontaneous combustion until disposed of in compliance with applicable regulations. Oxidizing Material

Extinguishing media:
Carbon dioxide, dry chemical, foam and/or water fog.

Fire fighting procedures:
Firefighters should be equipped with self-contained breathing apparatus and turn out gear. Keep containers and surroundings cool with water spray.

6. ACCIDENTAL RELEASE MEASURES

Action to be taken if material is released or spilled:
Ventilate the area. Avoid breathing dust or vapor. Use self-containing breathing apparatus or airmask for large spills in a confined area. Wipe, scrape or soak up in an inert material and put in a container for disposal. See section 7, "Handling and Storage", for proper container and storage procedures. Remove all sources of ignition. Soak up with inert absorbent material. Use only non-sparking tools. Avoid contact with eyes.

7. HANDLING AND STORAGE

Precautions to be taken in handling and storage:
Keep away from heat, sparks and open flame. - No smoking. Keep container closed when not in use. Do not store above 120 degrees F. (49 degrees C). Based on flash point and vapor pressure, suitable storage should be provided in accordance with OSHA regulation 1910.106, Ontario OH&S regulation 851 section 22. Empty containers may contain product residue, including flammable or explosive vapors. Do not cut, puncture or weld on or near container. All label warnings must be observed until the container has been commercially cleaned or reconditioned. If the product is used near or above the flashpoint, an ignition hazard may be present. Activities, uses, or operations which liberate vapor (such as mixing or free fall of liquids) may also present an ignition hazard. Please ensure containers and other interconnected equipment are properly bonded and grounded at all times.

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8. PERSONAL PROTECTIVE EQUIPMENT AND EXPOSURE CONTROLS

Personal Protective Equipment

Eye and face protection:
Wear chemical goggles with splash shields or face shield. Contact lenses should not be worn when working with chemicals because contact lenses may contribute to the severity of an eye injury in case of exposure.

Skin protection:
Appropriate chemical resistant gloves should be worn.

Other Personal Protection Data:
To prevent skin contact wear protective clothing covering all exposed areas. Ensure that eyewash stations and safety showers are close to the workstation location.

Respiratory protection:
If exposure cannot be controlled below applicable limits, use the appropriate NIOSH approved respirator such as an air purifying respirator with organic vapor cartridge and dust/mist filter. Consult the respirator manufacturer's literature to ensure that the respirator will provide adequate protection. Read and follow all respirator manufacturer's instructions.

Ventilation
Use only in well-ventilated areas. Ensure adequate ventilation, especially in confined areas. Ovens used for curing should contain a fresh air purge to prevent vapours from accumulating and creating a possible explosive mixture. Where the product is used in a hazardous classified area, use explosion-proof electrical/ventilating/lighting/equipment.

Exposure Guidelines

OSHA Permissible Exposure Limits (PEL's)

<table>
<thead>
<tr>
<th>Ingredient Name</th>
<th>Approx. Weight %</th>
<th>TWA (final)</th>
<th>Ceilings limits (final)</th>
<th>Skin designations</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOLUENE 108-88-3</td>
<td>1 - 5</td>
<td>200 ppm TWA</td>
<td>= 300 ppm Ceiling</td>
<td></td>
</tr>
<tr>
<td>TITANIUM DIOXIDE 13463-67-7</td>
<td>1 - 5</td>
<td>15 mg/m³ TWA dust total</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ETHYLBENZENE 100-41-4</td>
<td>1 - 1</td>
<td>100 ppm TWA 435 mg/m³ TWA</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

ACGIH Threshold Limit Value (TLV's)

<table>
<thead>
<tr>
<th>Ingredient Name</th>
<th>Approx. Weight %</th>
<th>TWA</th>
<th>STEL</th>
<th>Ceiling limits</th>
<th>Skin designations</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOLUENE 108-88-3</td>
<td>1 - 5</td>
<td>20 ppm TWA</td>
<td></td>
<td>Can be absorbed through the skin.</td>
<td></td>
</tr>
<tr>
<td>TITANIUM DIOXIDE 13463-67-7</td>
<td>1 - 5</td>
<td>10 mg/m³ TWA</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ETHYLBENZENE 100-41-4</td>
<td>1 - 1</td>
<td>100 ppm TWA  125 ppm STEL</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

9. PHYSICAL PROPERTIES

Odor: Normal for this product type.
Physical State: liquid
pH: not determined
Vapor pressure: 103 mmHg @ 100°F (37.78°C)
Vapor density (air = 1.0): 5.5

Product ID: 4C-6122, 4C-6127, 4C-6129
9. PHYSICAL PROPERTIES

Boiling point: 230.72°F (110°C)
Solubility in water: not determined
Coefficient of water/oil distribution: not determined
Density (lbs per US gallon): 8.2
Specific Gravity: .98
Evaporation rate (butyl acetate = 1.0): 2.24
Flash point (Fahrenheit): 50
Flash point (Celsius): 10
Lower explosive limit (%): 1
Upper explosive limit (%): 6
Autoignition temperature: not determined

10. STABILITY AND REACTIVITY

Stability: Stable under normal conditions.
Conditions to Avoid: Heat.
Incompatibility: Strong oxidizing agents Acids or alkalies.
Hazardous Polymerization: None anticipated.
Hazardous Decomposition Products: Carbon monoxide and carbon dioxide. Metal oxide fumes.
Sensitivity to static discharge: Subject to static discharge hazards. Please see bonding and grounding information in Section 7.

11. TOXICOLOGICAL INFORMATION

<table>
<thead>
<tr>
<th>Ingredient Name</th>
<th>Approx. Weight %</th>
<th>NIOSH - Selected LD50s and LC50s</th>
</tr>
</thead>
<tbody>
<tr>
<td>NAPHTHA 64742-88-7</td>
<td>25 - 30</td>
<td>= 3000 mg/kg Dermal LD50 Rabbit &gt; 5.28 mg/L Inhalation LC50 Rat 4 h &gt; 5000 mg/kg Oral LD50 Rat</td>
</tr>
<tr>
<td>NAPHTHA 64742-89-8</td>
<td>15 - 20</td>
<td>= 3000 mg/kg Dermal LD50 Rabbit = 5000 mg/kg Oral LD50 Rat</td>
</tr>
<tr>
<td>TOLUENE 108-88-3</td>
<td>1 - 5</td>
<td>= 12.5 mg/L Inhalation LC50 Rat 4 h = 12124 mg/kg Dermal LD50 Rat = 636 mg/kg Oral LD50 Rat = 8390 mg/kg Dermal LD50 Rabbit &gt; 26700 ppm Inhalation LC50 Rat 1 h</td>
</tr>
<tr>
<td>TITANIUM DIOXIDE 13463-67-7</td>
<td>1 - 5</td>
<td>&gt; 10000 mg/kg Oral LD50 Rat</td>
</tr>
<tr>
<td>ETHYL 3-ETHOXYPROPIONATE 763-69-9</td>
<td>1 - 5</td>
<td>= 10 mL/kg Dermal LD50 Rabbit = 3200 mg/kg Oral LD50 Rat</td>
</tr>
<tr>
<td>ETHYLBENZENE 100-41-4</td>
<td>.1 - 1</td>
<td>= 15354 mg/kg Dermal LD50 Rabbit = 17.2 mg/L Inhalation LC50 Rat 4 h = 3500 mg/kg Oral LD50 Rat</td>
</tr>
</tbody>
</table>

Mutagens/Teratogens/Carcinogens:
May cause birth defects. Female reproductive toxin.
Possible cancer hazard. Contains material which may cause cancer based on animal data.

Product ID: 4C-6122, 4C-6127, 4C-6129
Contains ethylbenzene, which has been determined by NTP to be an animal carcinogen with no known relevance to humans. IARC has classified ethylbenzene as possibly carcinogenic to humans (2b) on the basis of sufficient evidence of carcinogenicity in laboratory animals but inadequate evidence of cancer in humans. Contains TIO2 which is listed by IARC as a possible human carcinogen (Group 2B) based on animal data. Neither long term animal studies, nor human epidemiology studies of workers exposed to TIO2 provide an adequate basis to conclude TIO2 is carcinogenic. TIO2 is not classified as a carcinogen by NTP, U.S. OSHA, or the U.S. EPA. The International Agency For Research On Cancer (IARC) has determined that Cobalt and Cobalt Compounds are substances that are possibly carcinogenic to humans (IARC group 2B).

<table>
<thead>
<tr>
<th>Ingredient Name</th>
<th>CAS-No.</th>
<th>Approx. Weight %</th>
<th>California Prop 65 - Developmental Toxicity</th>
<th>California Prop 65 - Reproductive (Male)</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOLUENE</td>
<td>108-88-3</td>
<td>1 - 5</td>
<td>Listed. initial date 1/1/91 - developmental toxicity</td>
<td></td>
</tr>
<tr>
<td>ETHYLBENZENE</td>
<td>100-41-4</td>
<td>.1 - 1</td>
<td>Listed. initial date 6/11/04 - carcinogen</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ingredient Name</th>
<th>CAS-No.</th>
<th>Approx. Weight %</th>
<th>IARC Group 1 - Human Evidence</th>
<th>IARC Group 2A - Limited Human Data</th>
<th>IARC Group 2B - Sufficient Animal Data</th>
</tr>
</thead>
<tbody>
<tr>
<td>TITANIUM DIOXIDE</td>
<td>13463-67-7</td>
<td>1 - 5</td>
<td>Monograph 47 [1989]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>COBALT OCTOATE</td>
<td>136-52-7</td>
<td>.1 - 1</td>
<td>Monograph 52 [1991]</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ETHYLBENZENE</td>
<td>100-41-4</td>
<td>.1 - 1</td>
<td>Monograph 77 [2000]</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Ingredient Name</th>
<th>CAS-No.</th>
<th>Approx. Weight %</th>
<th>OSHA - Hazard Communication Carcinogens</th>
<th>OSHA - Specifically Regulated Carcinogens</th>
<th>ACGIH Carcinogens</th>
</tr>
</thead>
<tbody>
<tr>
<td>TITANIUM DIOXIDE</td>
<td>13463-67-7</td>
<td>1 - 5</td>
<td>Present</td>
<td></td>
<td></td>
</tr>
<tr>
<td>COBALT OCTOATE</td>
<td>136-52-7</td>
<td>.1 - 1</td>
<td>Present</td>
<td></td>
<td></td>
</tr>
<tr>
<td>ETHYLBENZENE</td>
<td>100-41-4</td>
<td>.1 - 1</td>
<td>Present</td>
<td>A3 Confirmed Animal Carcinogen with Unknown Relevance to Humans</td>
<td></td>
</tr>
</tbody>
</table>

12. ECOLOGICAL DATA

No information on ecology is available.

13. DISPOSAL CONSIDERATIONS

Disposal should be made in accordance with federal, state and local regulations.

14. TRANSPORTATION INFORMATION

U.S. Department of Transportation
UN ID Number (msds): UN1263
Proper Shipping Name: PAINT
Hazard Class: 3

Product ID: 4C-6122, 4C-6127, 4C-6129
14. TRANSPORTATION INFORMATION

Packing Group: II

U.S Hazmat and/or International DG shipment exceptions
The supplier may apply one of the following exceptions: Combustible Liquid, Consumer Commodity, Limited Quantity, Viscous Liquid, Does Not Sustain Combustion, or others, as allowed under 49CFR Hazmat Regulations. Please consult 49CFR Subchapter C to ensure that subsequent shipments comply with these exceptions.

Reportable Quantity Description:

International Air Transport Association (IATA):

<table>
<thead>
<tr>
<th>UN/ID No:</th>
<th>UN1263</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proper shipping name:</td>
<td>Paint</td>
</tr>
<tr>
<td>Hazard Class:</td>
<td>3</td>
</tr>
<tr>
<td>Packing Group:</td>
<td>II</td>
</tr>
</tbody>
</table>

International Maritime Organization (IMO):

<table>
<thead>
<tr>
<th>UN/ID No:</th>
<th>UN1263</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proper shipping name:</td>
<td>PAINT</td>
</tr>
<tr>
<td>Hazard Class:</td>
<td>3</td>
</tr>
<tr>
<td>Packing Group:</td>
<td>II</td>
</tr>
<tr>
<td>Marine Pollutant</td>
<td>YES</td>
</tr>
<tr>
<td>Marine Pollutant Ingredient 1</td>
<td>NAPHTHA</td>
</tr>
</tbody>
</table>

15. REGULATORY INFORMATION

U.S. FEDERAL REGULATIONS:

<table>
<thead>
<tr>
<th>Ingredient Name</th>
<th>CAS-No.</th>
<th>Approx. Weight %</th>
<th>SARA 302</th>
<th>SARA 313</th>
<th>CERCLA RQ in lbs.</th>
</tr>
</thead>
<tbody>
<tr>
<td>TOLUENE</td>
<td>108-88-3</td>
<td>1 - 5</td>
<td></td>
<td>Form R reporting required for 1.0% de minimis concentration</td>
<td>1000</td>
</tr>
<tr>
<td>COBALT OCTOATE</td>
<td>136-52-7</td>
<td>.1 - 1</td>
<td>YES</td>
<td>10</td>
<td></td>
</tr>
<tr>
<td>ETHYLBENZENE</td>
<td>100-41-4</td>
<td>.1 - 1</td>
<td>Form R reporting required for 1.0% de minimis concentration</td>
<td>1000</td>
<td></td>
</tr>
</tbody>
</table>

SARA 311/312 Hazard Class:

Acute: yes
Chronic: yes
Flammability: yes
Reactivity: no
Sudden Pressure: no

U.S. STATE REGULATIONS:

Right to Know:
The specific chemical identity of a component may be withheld as a trade secret under 34 Pennsylvania Code, Chapter 317.
Pennsylvania Right To Know:

TOLUENE 108-88-3
ETHYL 3-ETHOXYPROPIONATE 763-69-9
NAPHTHA 64742-88-7
NAPHTHA 64742-89-8
TITANIUM DIOXIDE 13463-67-7

Additional Non-Hazardous Materials

- PROPRIETARY RESIN Trade Secret
- PROPRIETARY COLOR PIGMENT Trade Secret

California Proposition 65:
WARNING: This product contains chemicals known to the State of California to cause cancer and birth defects or other reproductive harm.

Rule 66 status of product Not photochemically reactive.

INTERNATIONAL REGULATIONS - Chemical Inventories

US TSCA Inventory:
All components of this product are in compliance with U.S. TSCA Chemical Substance Inventory Requirements.

Canada Domestic Substances List:
All components of this product are listed on the Domestic Substances List.

16. OTHER INFORMATION

HMIS Codes
Health: 2*
Flammability: 3
Reactivity: 1
PPE: X - See Section 8 for Personal Protective Equipment (PPE).

Abbreviations:
OSHA - Occupational Safety and Health Administration, IARC - International Agency for Research on Cancer, NIOSH - National Institute of Occupational Safety and Health, NTP - National Toxicology Program, ACGIH - American Conference of Governmental Industrial Hygienists, SCAQMD - South Coast Air Quality Management District, TSCA - Toxic Substances Control Act, IATA - International Air Transport Association, IMO - International Maritime Organization, DOT - Department of Transportation, NA - Not applicable, NOT ESTAB - Not established, N.A.V. - Not available, RQ - Reportable quantity, WT - Weight, MG/CU M - Milligrams per cubic meter, G/L - Grams per liter, MM - Millimeters, MPPCF - Millions of particles per cubic foot, PPM - parts per million, PPT - parts per thousand, TCC/PM - Tag closed cup / Pensky-Martens, PB - Lead, PEL - Permissible exposure level, TWA - Time Weighted Average, STEL - Short term exposure limit, C - Celsius, F - Fahrenheit.

Disclaimer:
The data on this sheet represent typical values. Since application variables are a major factor in product performance, this information should serve only as a general guide. Valspar assumes no obligation or liability for use of this information. UNLESS VALSPAR AGREES OTHERWISE IN WRITING, VALSPAR MAKES NO WARRANTIES, EXPRESS OR IMPLIED, AND DISCLAIMS ALL IMPLIED WARRANTIES INCLUDING WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR USE OR FREEDOM FROM PATENT INFRINGEMENT. VALSPAR WILL NOT BE LIABLE FOR ANY SPECIAL, INCIDENTAL OR CONSEQUENTIAL DAMAGES. Your only remedy for any defect in this product is the replacement of the defective product, or a refund of its purchase price, at our option. This MSDS contains additional information required by the state of Pennsylvania.

Preparation Information:
Prepared By: Regulatory Affairs Department
Print date: 25/May/2013

Product ID: 4C-6122, 4C-6127, 4C-6129